Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

CONFIDENTIAL

PAGE 01 LONDON 07543 122115Z
ACTION EUR-12

INFO OCT-01 ISO-00 XMB-02 SP-02 ICA-11 AID-05 EB-08
NSC-05 SS-15 STR-07 OMB-01 CEA-01 CIAE-00 COME-00
FRB-03 INR-10 NSAE-00 OPIC-03 LAB-04 SIL-01 MCE-00
H-01 L-03 PM-05 DODE-00 /100 W
----------087004 122224Z /70
P R 121658Z MAY 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC PRIORITY 6083
TREASURY DEPT WASHDC PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY PARIS

C O N F I D E N T I A L LONDON 07543

USEEC
USOECD ALSO FOR EMBASSY

PASS EXIM BANK FOR ALBRIGHT, SHAFFER; TREASURY PASS RYSS

E.O. 11652: XGDS-1
TAGS: EFIN, GW, EEC, OECD
SUBJECT: REFLECTIONS ON AIRCRAFT STANDSTILL BILATERALS

REFS: (A) LONDON 7379; (B) BRUSSELS 8747

1. EMBASSY OFFICER DISCUSSED AIRCRAFT FINANCING STAND-STILL WITH A SENIOR ECGD OFFICIAL. THE OFFICIAL EXPRESSED DISAPPOINTMENT WITH THE CANCELLATION OF THE US-UK BILATERAL DISCUSSION. ECGD HAD BEEN QUITE WILLING TO EXPLAIN THE MOTIVATION, AND COURSE OF ACTION OF THE FINANCING AND GUARANTEE SCHEME FOR THE PAN AM - ROLLS-ROYCE DEAL, AND INDEED TO DISCUSS MORE GENERAL TECHNICAL PROBLEMS OF OFFERING COVER ON AIRCRAFT FINANCE. HE COULD NOT SEE A GREAT DEAL EMERGING FROM A LARGER GROUP MEETING.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 LONDON 07543 122115Z

2. THE OFFICIAL ASSUMED THAT THE GERMANS WERE SENSITIVE ABOUT FUTURE AIRBUS TRANSACTIONS.(HE THOUGHT THAT AIRCRAFT FINANCE WOULD POSE DIFFICULT PROBLEMS IN THE FUTURE AS GOVERNMENTS HAD A STRONG INTEREST IN THE FIELD EVEN THOUGH MARKET EXPANSION COULD BE EXPECTED ON THE CREST OF A REPLACEMENT CYCLE.) GEHRING WAS REPORTEDLY QUITE MIFFED WHEN THE ECGD INITIALLY RESPONDED TO HIS SUGGEST-

Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

ED CONSOLIDATED MEETING BY SAYING THAT THEY WERE QUITE SATISFIED WITH THE SCHEDULED BILATERALS. SOURCE THOUGHT THAT THE GERMANS WERE PROBABLY WORRIED THAT THE U.S. WOULD SPLIT THE EUROPEANS IN THE BILATERALSAND TRY TO IMPOSE ITS OWN SOLUTION. THE U.K. HAD NOT BEEN PARTICU-LARLY WORRIED ABOUT SUCH AN EVENTUALITY, HAVING MADE IT QUITE CLEAR THAT A BRITISH POSITION COULD NOT IN ANY EVENT COME OUT OF THE MEETING.

3. COMMENT: ECGD OFFICIAL'S VIEWS WERE EXPRESSED IN CONFIDENCE. PLEASE TREAT AS NOFORN.

BREWSTER

CONFIDENTIAL

NNN

Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT, FINANCE, SALES, NEGOTIATIONS, PROGRESS REPORTS, PLANNING MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 may 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LONDON07543
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: X1
Errors: N/A
Expiration:
Film Number: D780203-0018
Format: TEL
From: LONDON
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780565/aaaaccws.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 74d916a0-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: NOFORN
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: NOFORN
Reference: 78 LONDON 7379, 78 BRUSSELS 8747
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17 jun 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2708799
Secure: OPEN
Status: NATIVE
Subject: REFLECTIONS ON AIRCRAFT STANDSTILL BILATERALS
TAGS: EFIN, GE, US, UK, EEC, OECD, PANAM, ROLLS ROYCE
To: STATE TRSY MULTIPLE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/74d916a0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014